



FIRSTRAND

Trustees

OFFSHORE WILLS & ESTATE ADMINISTRATION SERVICES

INTRODUCTION

FirstRand Trustees Limited is a part of the FirstRand Group and is a specialist offshore Trust and Estate Administration company based in the Channel Island of Guernsey.

OFFSHORE WILLS

As a new service, we now draft separate Wills for individuals based in South Africa, dealing with offshore assets. The jurisdictions we deal with are as follows:

- Guernsey
- Jersey
- Isle of Man
- United Kingdom

We can assist with other jurisdictions where required and appoint a specialised legal firm to supply the Will – FirstRand Trustees Limited will still be appointed as the Executor.

We charge a set fee of £250 for drafting a Will however there is likely to be an additional cost in instances where we are required to enrol the assistance of the legal firm.

ESTATE ADMINISTRATION

As part of these services, we are able to act on behalf of South African based Executors in administering the assets of individuals who die in South Africa leaving assets in the following jurisdictions:

- Guernsey
- Jersey
- Isle of Man
- United Kingdom.

In the event of their death, it is necessary to obtain executorship or probate in each of these jurisdictions to release the assets to the beneficiary. FirstRand Trustees Limited is able to act on behalf of South African based Executors in administering and dealing with the estates in an efficient and cost effective manner.

Fees are based on the value of the estate assets as follows:

First £100,000	3%
£100,000 - £500,000	1%
Over £500,000	0.5%

This is subject to a minimum fee of £2,500 and to the complexity of the estate. Where the time spent on administration is unduly onerous, an additional fee may be charged.

If you require any further information regarding our services, please contact Wayne Mollet at the following details:-

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